

Table 2: SMART Method and Rating*

Rating	S - Specific/Simple	M - Measurable	A - Attainable	R - Relevant	T - Tangible/Timely
3	<ul style="list-style-type: none"> - Be easily understood and not driven by commercial factors (i.e. tariff) - Identify factors that positively or negatively impact reliability - Address reliability problems and solutions 	<ul style="list-style-type: none"> - Be easily measured with regularly collected information - Measure past and current reliability - Measure progress in ensuring reliability - Measure effectiveness of reliability standards and enforcement programs 	<ul style="list-style-type: none"> - The industry can provide the right resources (i.e. funding, time and ability) to improve reliability - Reliability will be measurably improved 	<ul style="list-style-type: none"> - Linked to reliability goals - Provide meaningful information - Provide feedback for improving the Reliability Standards 	<ul style="list-style-type: none"> - Reflect current top priority issues and possess a sense of urgency - Identify reliability gaps and point to existing standards that need to be modified or new standards that need to be developed
2	<ul style="list-style-type: none"> • Defined in a NERC Standard • Not driven by commercial factors • Addresses specific reliability issues 	<ul style="list-style-type: none"> • Easily measured and reported regularly • Historical data exists at REs and/or NERC and is currently required in NERC Standard • Directly measure effectiveness of standard and enforcement programs 	<ul style="list-style-type: none"> • Compelling business case suggests good chance of being approved through business planning and tariff approval processes • Reliability improvements will be easily seen 	<ul style="list-style-type: none"> • Direct link to reliability goals • Focus on failures and possible solutions or improvements • Provide direct feedback for improving the Reliability Standards 	<ul style="list-style-type: none"> • Directly links to current top priority reliability issues and possess a sense of urgency • Clearly identifies reliability gaps and points to standard improvement needs
1	<ul style="list-style-type: none"> • Defined within the industry • Not driven by commercial factors • Addresses reliability issues 	<ul style="list-style-type: none"> • Easily measured and reported on occasions • Some historical data exists at REs and/or NERC and is currently required in NERC standard • Measure effectiveness of standard and enforcement programs in a long run 	<ul style="list-style-type: none"> • Additional resources will be required and have a reasonable chance of being approved through business planning and tariff approval processes • Reliability improvements will be apparent within a reasonable period of time (months) 	<ul style="list-style-type: none"> • Some link to reliability goals • Not directly focus on failures and possible solutions or improvements • May provide feedback for improving the Reliability Standards in a long run 	<ul style="list-style-type: none"> • Some link to current top priority reliability issues • May reveal reliability gaps in a long run
1	<ul style="list-style-type: none"> • Defined somewhere • May have some commercial factors • May relate to reliability issues 	<ul style="list-style-type: none"> • Easily measured and not reported • Some historical data exists at REs and/or NERC • No link to effectiveness of standard and enforcement programs 	<ul style="list-style-type: none"> • Significant resources will be required well beyond normal business planning and tariff approval levels • Reliability improvements will only marginal, or evident over an extended period of time (years) 	<ul style="list-style-type: none"> • No link to reliability goals • Not Focus on failures and possible solutions or improvements • Not tied to a standard improvement 	<ul style="list-style-type: none"> • No link to current top priority reliability issues and does not possess a sense of urgency • Does not identify reliability gaps.