



WIRAB 2015 Budget

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Western Interconnection Regional
Advisory Body
July 17, 2014



- 1. No changes in WIRAB 2015 budget*** from Draft 1 to Draft 2
- 2. No change in 2014 year-end forecast*** from Draft 1



3. Assumptions used to project 2016 and 2017

- Cost of reliability work previously done under a DOE grant to the State-Provincial Steering Committee will be executed by WIRAB
 - DOE grant to SPSC expires in April 2015
 - WIRAB will execute reliability-related work previously done by the SPSC from May-Dec 2015 and for the full years of 2016 and 2017
 - Results in increase of one FTE between 2015 and 2016; no increase from 2016 to 2017
- 3% increase in general labor cost in 2016 and in 2017
- 5% increase in travel and meeting cost in 2016 and in 2017
- No increase in technical consulting funds
- No change in working capital of \$100,000



Working capital and operating reserves

- Working capital established at \$100k beginning in 2009
 - Intent is for working capital to fill unanticipated contingencies, most likely acquisition of technical consulting expertise;
 - WIRAB has no operating reserves
 - Working capital amounts to approximately 10% of 2015 WIRAB budget
 - Working capital has never been tapped
- Process for spending working capital requires a written proposal to expend funds and formal approval by WIRAB members pursuant to the organization's voting rules.
- At this time, no expenditure of working capital is anticipated in 2015