

## 2015 Business Plan and Budget Schedule

DATES	NERC	Regional Entities	Related Stakeholder-NERC Committee Initiatives
January 8, 2014	MRC Informational Session – preliminary review of the 2014-2017 ERO Enterprise Strategic Plan and metrics.		
January 8, 2014	Board of Trustees posts policy input letter, which includes request for input on draft 2014-2017 ERO Strategic Plan and metrics		
January 14, 2014			Reliability Issues Steering Committee (RISC) conference call
January 14, 2014			MRC BP&B Input Group conference call to review the draft schedule
January 15, 2014			Quarterly Trades meeting – review 2014-2017 ERO Enterprise Strategic Plan and metrics
January 15, 2014			Standards Committee (SC) meeting
January 20, 2014		2013 year end Regional Entities (unaudited) budget to actual variance reports due to NERC.	
January 22, 2014	NERC posts February 4, 2014 CGHRC agenda which attaches and includes review of 2014 NERC corporate metrics and draft 2014-2017 Strategic Plan		
January 29, 2014			Comments due in response to Board of Trustees policy input letter
January 30, 2014	FAC Meeting – quarterly (Q1) conference call, includes review of 2013 unaudited results for NERC, the Regional Entities and consolidated ERO Enterprise and review of 2015 BP&B schedule		
February 5, 2014	CGHRC meeting, includes review of 2014 NERC corporate metrics and draft 2014-2017 Strategic Plan		

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February 5, 2014	MRC meeting, includes policy input to Board of Trustees on 2015 BP&B and review by NERC management of 2015 BP&B schedule		
February 6, 2014	Board of Trustees meeting, includes review of policy input		
March, 2014	Finalize goals, objectives and metrics for inclusion in 1 <sup>st</sup> draft of 2015 NERC and Regional Entity Business Plan and Budget (BP&B) to be posted in May 2014.		
March 4-5, 2014			Operating Committee, Planning Committee, and Critical Infrastructure Protection Committee meetings
March 11-12, 2014			Compliance and Certification Committee meeting
March 12-13, 2014			Standards Committee meeting
March 20, 2014	Closed CGHRC conference call to review compensation and benefit assumptions for NERC 2015 BP&B		
March 31, 2014			MRC BP&B Input Group conference call
April 8, 2014			Quarterly Trades meeting (this is the currently scheduled quarterly meeting)
April 9, 2014			MRC Informational Session Webinar
April 18, 2014		Q1 2014 Regional Entity budget to actual variance reports due to NERC.	
April 22, 2014	Meeting with Trades and MRC BP&B Input Group solely to discuss NERC 2015 BP&B		

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April 23, 2014	Closed FAC Meeting – Review of personnel, contracts and other assumptions for NERC 2015 BP&B		
April 29, 2014		Regional Entity 2013 budget to actual true-up files due to NERC for NERC review and incorporation into May 2014 FERC annual true up filing.	
May 2, 2014		1 <sup>st</sup> draft of 2015 Regional Entity BP&Bs due to NERC	Regional Entities post draft 2015 BP&Bs for comment by their stakeholders in accordance with individual Regional Entity public review processes
May 6, 2014	FAC Meeting- quarterly (Q2) meeting, includes a review of 2013 year end audited financial statements for NERC and Regional Entities.		
May 6, 2014	MRC Meeting-includes request for policy input for 2015 NERC BP&B and consolidated 2015 ERO Enterprise BP&B. NERC management presents high level summary of key 2015 BP&B items		
May 7, 2014	Board of Trustees meeting, includes review of policy input on 2015 NERC BP&B and Consolidated ERO Enterprise 2015 BP&B		
May 7, 2014			RISC meeting following Board of Trustees meeting
May 16, 2014	Draft of NERC, Regional Entity and Consolidated ERO Enterprise 2015 Budgets posted on NERC website		
May 21, 2014	NERC Finance and Audit Committee and management conference call and webinar to review 1 <sup>st</sup> draft of NERC, Regional Entity and ERO Enterprise 2015 NERC BP&Bs.	Regional Entities participate in webinar presentation	
May 30, 2014	NERC and Regional Entity 2013 budget to actual true-up filing due at FERC.		

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June/July 2014		Regional Entity Board meeting dates for review and approval of Regional Entity 2015 BP&Bs: SPP – June 17 RFC – May 21-22 and Aug 20-21 NPCC – June 26 TRE – June 25 FRCC – June 25 WECC – June 25-27 MRO – June 26 SERC – July 9	Stakeholders should make comments on Regional Entity business plans and budgets in accordance with Regional Entity procedures
June 4-5, 2014			CCC meeting
June 6, 2014	NERC management meets with MRC BP&B Input Group to review NERC draft 2015 BP&B and obtain informal input.		
June 10-11, 2014			OC/PC/CIPC meetings and Standards Committee meetings
June 30, 2014			Comments due on 1 <sup>st</sup> Draft of NERC 2015 BP&B (this is 45 days after posting of draft to provide additional time for stakeholder review)
July 8, 2014		Final Regional Entity 2015 budget submittal due to NERC (approved by Regional Entity Boards) together with final list of LSEs and NEL data.	
July 8, 2014	NERC management meets with MRC BP&B Input Group and Trades to discuss comments received on draft 2015 BP&B and obtain informal input. Conference call		

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	established to allow other MRC members and stakeholders to participate.		
July 9, 2014	Closed FAC call to review personnel, contracts and other assumptions for NERC 2015 BP&B		
July 15, 2014	NERC posts final NERC draft 2015 BP&B, final Regional Entity 2015 BP&Bs and consolidated ERO Enterprise 2015 BP&B		
July 15, 2014			Quarterly Trades meeting
July 16, 2014			MRC Informational Session Webinar
July 17, 2014	NERC Finance and Audit Committee and management conference call and webinar to review final NERC draft 2015 BP&B, final Regional Entity 2015 BP&B and consolidated ERO Enterprise BP&B	Q2 2014 Regional budget variance reports are due to NERC	
July 29, 2014			Comments due on final draft of 2015 NERC BP&B.
August 6, 2014	Final 2015 NERC and Regional Entity business plans, budgets, and assessments posted for August Finance and Audit Committee and Board of Trustees review and approval at August FAC and Board of Trustee meetings		
August 13, 2014	FAC quarterly (Q3) meeting, includes recommendation to Board of Trustees regarding approval of NERC and Regional Entity final 2015 business plans, budgets, and assessments		

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August 13, 2014	MRC meeting		
August 14, 2014	Board of Trustees meeting, includes approval of NERC and Regional Entity 2015 business plans, budgets, and assessments		
August 25, 2014	Submit regulatory filings with FERC and Canadian provincial authorities for approval. Package to include: (1) the 2015 NERC and Regional Entity BP&Bs approved by the Board of Trustees, (2) NERC's annual funding requirement (including Regional Entity costs for delegated functions) and (3) the mechanism for assessing charges to recover that annual funding requirement.		