

Project 2009-06 Facility Ratings Implementation Plan

Implementation Plan for FAC-008-32 – Facility Ratings

Prerequisite Approvals

None

Revisions to Approved Standards and Definitions

FAC-008-01— Facility Ratings Methodology and FAC-009-01 — Establish and Communicate Facility Ratings, and FAC-008-2 – Facility Ratings, should all both be retired when FAC-008-032 becomes effective. (While FAC-008-2 was approved in 2010, it has not yet become effective in any jurisdiction. Once approved, FAC-008-3 will be filed for approval with applicable regulatory and governmental authorities; FAC-008-2 will not be filed for approval.)

Compliance with the Standard

Once this standard becomes effective, the responsible entities identified in the applicability section of the standard must comply with the requirements. This includes:

- Transmission Owners
- Generator Owners

Effective Date

All requirements in the standard should become effective on the first day of the first calendar quarter that is twelve months beyond the date the standard is approved by applicable regulatory authorities, or in those jurisdictions where regulatory approval is not required, the first day of the first calendar quarter twelve months following BOT adoption.

Entities should already be compliant with both FAC-008-1 and FAC-009-1. As envisioned, entities should already have a Facility Rating Methodology (as required by FAC-008-1 Requirement R1) and should already have Facility Ratings developed in accordance with that methodology (as required by FAC-009-1 Requirement R1). The twelve months delay before ~~the new standard~~ FAC-008-3 becomes effective should provide entities sufficient time to update, where needed, both their Facility Rating Methodology and their associated Facility Ratings.